



## **SBLC Paycheck Protection Update**

According to press accounts, over 70% of the federal government's \$349 billion small business bailout program is already spoken for. The SBA disclosed that over 1 million applications have been approved, totaling over \$247 billion from more than 4,600 lenders.

The SBLC, with the support of 165 national groups and another 92 states and local trades, has authored and sent yet another letter to Congress, seeking to re-fund the program quickly.

## **Read Letter Here**

The PPP program was described as "first come, first served", with the hope that Congress will/may expand funding.

If you have not already applied, there is a sense of urgency to do this as soon as possible.

Thank you,

Jim Johnson

President

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